



29 October 2024

Energean plc
("Energean" or the "Company")

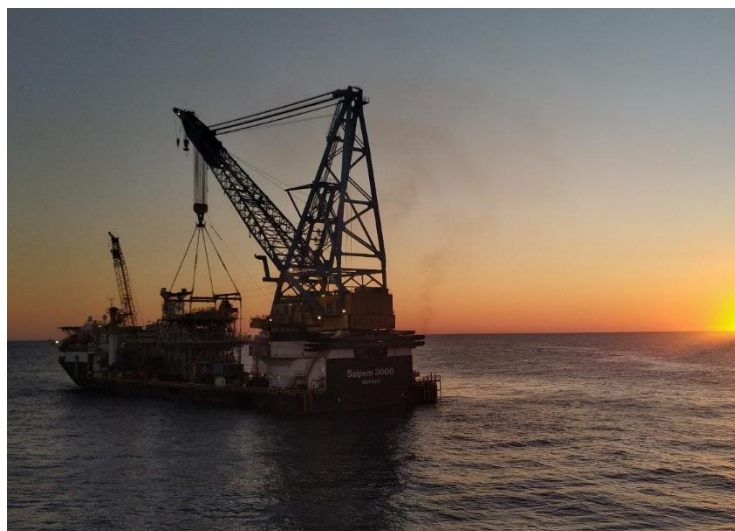
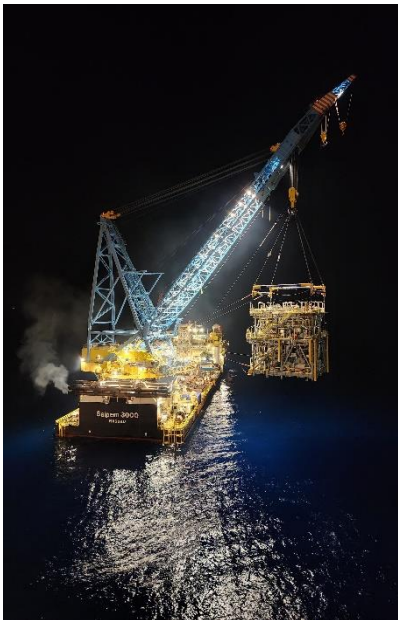
Successful lift of the M10 2nd oil train module to the Energean Power FPSO

We are very pleased to announce that following an intense period of collaborative work with our contractors and the Israeli authorities, the M10 2nd oil train module has been lifted onto the Energean Power FPSO, following a successful offloading from the port of Limassol. The photos and video demonstrate both the scale of the lift and the maritime environment that necessitated multi team co-operation. Congratulations and thanks to all involved.

As previously disclosed in our H1 2024 results, post-lift, installation and commissioning activities are expected to take up to 6-months to complete, with liquids production expected to increase to 20-25k bbl/d in H2 2025.

This operation demonstrates our commitment to both our clients and a broad range of stakeholders and to regional energy security; M10 will enhance our ability to provide secure and reliable energy production to the East Mediterranean.

Video: <https://youtube.com/shorts/1nJTiwkSRI>



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Forward looking statements

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