



ENERGEAN PLC

("Energean" or the "Company")

## UPDATE STATEMENT ON 2021 ANNUAL GENERAL MEETING VOTING RESULTS

At the Annual General Meeting held on 24 May 2021, all resolutions were passed with high levels of support.

However, as a significant minority of shareholders were unresponsive<sup>1</sup> of Resolutions 2 and 3 (the Directors' Remuneration Report and Directors' Remuneration Policy), we subsequently wrote to our largest shareholders to invite their feedback and also held a number of follow up meetings.

We had discussion meetings and received feedback both from those that supported and those that did not. Broadly the feedback received primarily related to issues around timing of changes to executive remuneration and suggestions to the Remuneration Committee about how they would like to see performance measures and targets strengthened going forward. Our inclusion of ESG measures in the LTIP continues to be viewed positively. All views received during the consultation will be carefully considered by the Committee as part of its decision making going forward.

We will continue to proactively engage with shareholders and advisory bodies and welcome any further input from shareholders. A final update on our consultation will be included in the 2021 Annual Report.

---

<sup>1</sup> The Directors' Remuneration Report was supported by 76.53% of votes cast and the Directors' Remuneration Policy was supported by 75.28% of votes cast.