



Press Release Energean plc  
("Energean" or the "Company")

**Karish pipe laying and subsea systems installation completed  
Karish Development c. 80% physically completed**

**London, 22 June 2020** Energean plc (LSE: ENOG, TASE: אנרג), the oil and gas producer focused on the Mediterranean, is pleased to announce the completion of a key milestone in the Karish and Tanin Development project, offshore Israel.



*Karish Pipe Laying*

Energean's partner, TechnipFMC, has successfully completed on time the laying of the Gas Sales Pipeline and the main deep water installations of the subsea production systems.

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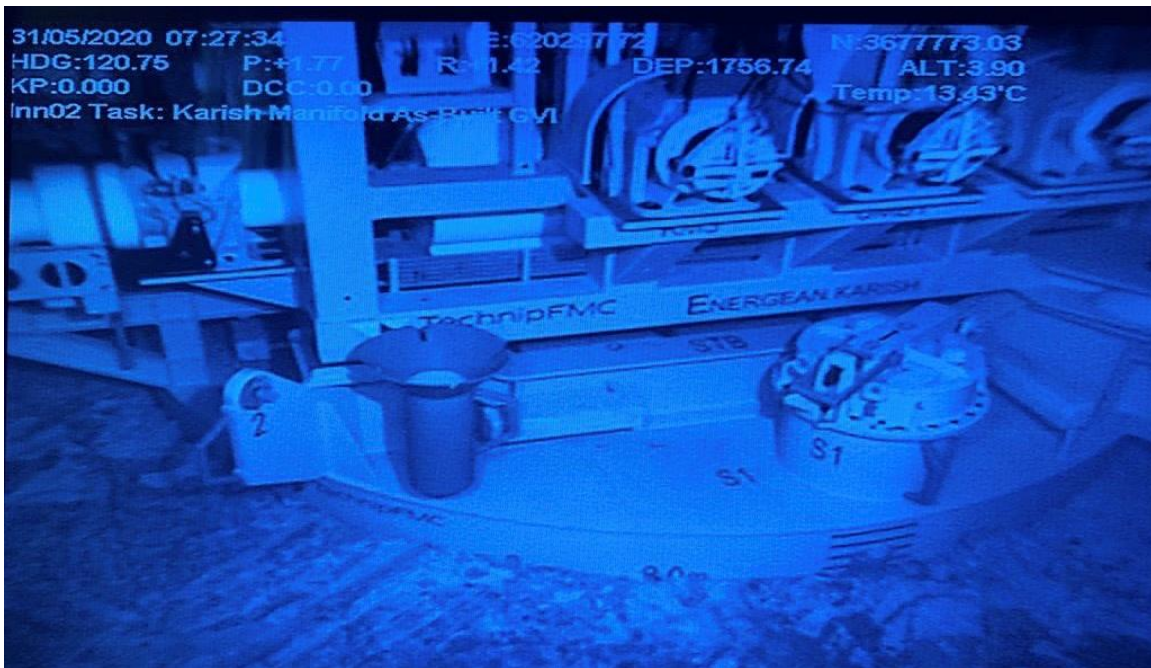
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The pipelay vessel, Solitaire, completed the core installation of a 30" and 24" pipeline of 90.3 km length, at depths of up to 1,700 metres. The full pipeline installation, including a significant Tie In Manifold structure (TIM-Water Depth 72m) and the pre-commissioning program, is expected to be completed in 4Q 2020, well within the project schedule.

The pipeline was laid at an average rate, excluding the beach pull, of 4,578 meters per day which represents a world-class performance by TechnipFMC.

The construction support vessel, Normand Cutter, completed the installation of the production manifold and subsea isolation valve foundations and structures. The Installation of the three sets of risers (2x10" and 1x16") that will connect the three producing wells to the FPSO and then to the Gas Sales Pipeline is expected to commence in 4Q 2020 and be completed in 1Q 2021.



*Karish Manifold*

More than 400 personnel have worked on these offshore operations, during which zero Lost Time Injuries occurred. The overall physical progress of the Karish Development project now stands at c. 80% complete.

On behalf of Energean, Vincent Reboul Salze, Project Director – Karish EPCIC, stated: We are very satisfied with the current installation performance on the subsea scope until now. The East Med in spring has proven to be a favorable environment and the pipelay performance has been remarkable on all aspects.



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