



**Energean Oil & Gas plc**  
**("Energean" or the "Company")**

**Deal of the Year, Oil & Gas Company of the Year and Executive of the Year for Energean**

**London, 5<sup>th</sup> December 2018** - Energean Oil and Gas plc (LSE: ENOG, TA: ENOG), the London Premium Listed FTSE 250 and Tel Aviv Listed E&P company with operations offshore Israel, Greece and the Adriatic is pleased to announce that, at the Oil and Gas Council's 'Awards of Excellence' ceremony held last night at the Hilton Park Lane, it won 'Deal of the Year', which was awarded in respect of Energean's March 2018 London IPO, in which it raised \$460 million in the largest Oil & Gas IPO on the London Stock Exchange for over four years. Energean also won the award for Oil & Gas Company of the Year under £1bn market capitalisation with Mathios Rigas, Energean CEO winning 'Executive of the Year'. Over the last 10 years, Energean has grown from being a company with a \$1 million valuation to close to £1bn today and believes that it can continue this trajectory in the coming years.

**Mathios Rigas, CEO of Energean said:**

"Energean has had an outstanding 2018, with \$2bn capital raised; the largest oil and gas IPO on the London Stock Exchange for over four years with subsequent entry into the FTSE250 index; a successful secondary listing on the Tel Aviv Stock Exchange; taking FID on the \$1.6bn Karish-Tanin development project, having secured \$12bn of future revenues through 12 GSPAs that will deliver 4.2 bcma of gas via the only FPSO in the Eastern Med; and consistent quarter-on-quarter production growth in Greece. In just ten years we have grown our valuation from a \$1 million to \$1 billion company and our reserve and resource base from nothing to c.400 mmbob. Energean is very pleased to have won these prestigious awards that are recognition of our outstanding achievements this year."

**Enquiries**

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**About Energean Oil & Gas plc**

Energean is a London Premium Listed FTSE 250 and Tel Aviv Listed E&P company with operations offshore Israel, Greece and the Adriatic. Energean has 349 mmbob of 2P reserves and 48 mmbob of 2C resources across its portfolio.

In August 2017 the Company received Israeli Governmental approval for the FDP for its flagship Karish-Tanin gas development project, where it intends to use an FPSO and produce first gas in 2021.

Energean has already signed firm contracts for 4.2 bcma of gas sales into the Israeli domestic market. Future gas sales agreements will focus on both the growing Israeli domestic market and key export markets in the region. In Greece, the Company is pursuing an ongoing investment and development programme to increase production from its Prinos and Prinos North oil fields and to develop the Epsilon oil field, located in the Gulf of Kavala, Northern Greece.

Energean has five exploration licences offshore Israel, and a 25-year exploitation licence for the Katakolo offshore block in Western Greece and additional exploration potential in its other licences in Western Greece and Montenegro.

[www.energean.com](http://www.energean.com)