



For immediate release

**Energean Oil and Gas
("Energean" or the "Company")**

"Energean's achievements recognised at the Petroleum Economist Awards"

London, 28 November 2018 - Energean Oil and Gas plc (LSE: ENOG, TA: ENOG), the London Premium Listed FTSE 250 and Tel Aviv Listed E&P company with operations offshore Israel, Greece and the Adriatic, is pleased to announce that it has won "**Energy Company of the Year- Small Cap**" at the Petroleum Economist Awards held last night at One Great George Street, Westminster, London .

The Petroleum Economist Awards celebrate the people, companies and projects that epitomise the best of the energy industry, recognising innovation and originality, sound business practice, and commitment to environmental protection and employee welfare. Energean is pleased to be acknowledged for the hard work and positive progress that has been made in the short time since the Company's IPO in March 2018.

At the awards, Energean was described as "living proof that a small energy company can think and act big – if it proceeds judiciously."

Mathios Rigas, CEO of Energean, said:

"We are delighted to have won this prestigious award, which is testament to the hard work and dedication of the Energean team."



Photo: Energean Oil & Gas CEO, Mathios Rigas (left), receiving the award from former England Rugby Union Player, Will Greenwood MBE

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About Energean Oil & Gas plc

Energean is a London Premium Listed FTSE 250 and Tel Aviv Listed E&P company with operations offshore Israel, Greece and the Adriatic. Energean has 349 mmbob of 2P reserves and 48 mmbob of 2C resources across its portfolio.

In August 2017 the Company received Israeli Governmental approval for the FDP for its flagship Karish-Tanin gas development project, where it intends to use the only FPSO in the Eastern Mediterranean to produce first gas in 2021. Energean has already signed firm contracts for 4.2 bcma of gas sales into the Israeli domestic market. Future gas sales agreements will focus on both the growing Israeli domestic market and key export markets in the region. In Greece, the Company is pursuing an ongoing investment and development programme to increase production from its Prinos and Prinos North oil fields and to develop the Epsilon oil field, located in the Gulf of Kavala, Northern Greece.

Energean has five exploration licences offshore Israel, and a 25-year exploitation licence for the Katakolo offshore block in Western Greece and additional exploration potential in its other licences in Western Greece and Montenegro.

www.energean.com